



Integon National Insurance Company

Installment Payment of Premium Plan – Private Passenger Automobile Policies

The following provides details of the plan that is offered policyholders that choose to pay their premium on an installment basis:

New Business

One option consists of a minimum down payment of twenty five percent (25%) with the balance of the premium payable over a maximum of nine (9) equal installments for a total of ten (10) payments. Any prior deposit received will reduce the minimum due on the first bill.

The second option consists of a "level bill" offering up to twelve (12) monthly installments. This option is only open to insureds that elect our Automatic Withdrawal Program.

Renewals

One option consists of a minimum down payment of twenty percent (20%) with the balance of the premium payable over a maximum of nine (9) equal installments for a total of ten (10) payments.

The second option consists of a "level bill" offering up to twelve (12) monthly installments. This option is only open to insureds that elect our Automatic Withdrawal Program.

Installment Charge

If an installment payment method is elected by the insured, a fee of \$6.00 per installment will be applied to the policy

Each installment bill will afford the insured the opportunity to pay the balance of the premium in full and thus eliminate any future installment fees for that policy term.

Late Payment Fee

A \$20.00 late payment fee will be charged to an insured's policy every time that a Statutory Notice of Intent to Cancel is issued in a policy term.

Dishonored Check Charge

A \$25.00 fee will be charged to an insured's policy for each a check that is dishonored by the financial institution to which the check is presented for payment.